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**Contact**

Simone Bogner  
PR and Marketing Manager

Tel. + 49 811 9595-201  
Fax + 49 811 9595-199  
Email presse@eurolog.com

EURO-LOG AG  
Am Söldnermoos 17  
D-85399 Hallbergmoos-Munich  
[www.eurolog.com](http://www.eurolog.com)

*Software specialist EURO-LOG brings strategic growth investor SupplyOn on board*

**Hallbergmoos-Munich, 28 February 2018** –After many very successful years, lots of projects won – including in the automotive sector – and continuous growth, the IT provider EURO-LOG has declared its intention to further strengthen its position for the future with strategic investor SupplyOn. The IT provider has consciously chosen this company, which offers supply chain solutions for the manufacturing industry, as a partner for the future. With subsidiaries around the world, it is able to assist EURO-LOG in rapidly developing an international presence and making more targeted investments in the automotive industry – the company’s primary sector.

“We look forward to working closely with SupplyOn in the future. These sustainable investments in our planned expansion will not only accelerate our growth within our core markets but will also enable us to expand more quickly into China and North America,” says Jörg Fürbacher, Chairman of EURO-LOG AG.

For some years now, SupplyOn has been a leading global provider of supply chain solutions for the core industries of automotive, aerospace, rail and manufacturing. “With the acquisition of EURO-LOG, we are complementing the SupplyOn SCM solution with our own fully integrated transport management solution. The resulting synergies will enable us to accelerate our global expansion strategy and tap into new markets,” says Markus Quicken, CEO at SupplyOn.

The merger between the two IT companies strengthens the company's position in relation to international market players. The transfer of knowledge and solutions between the two companies will provide a wealth of advantages for both companies’ customers. SupplyOn customers will benefit in particular from knowledge gained in the field of transport management, whereas customers of EURO-LOG AG will reap the rewards when it comes to developing their global supply chain management.

“We welcome SupplyOn as a new shareholder that will give us financial stability and attractive leeway for investments to further continue our growth course. This will also make us an attractive and reliable business partner for our customers in the future,” adds Jörg Fürbacher, Chairman of EURO-LOG AG.

The independence of EURO-LOG AG remains. EURO-LOG will continue to be a self-sustaining company and will focus on robust growth rates and sustainable performance developments.

*Character count: 2,495*

**SupplyOn AG**

SupplyOn AG is a company based in Hallbergmoos near Munich, specialising in supply chain management in the field of discrete manufacturing. Its core sectors are automotive, aerospace, rail, high-tech and mechanical engineering. Its shareholders are Robert Bosch GmbH, Continental AG, ZF Friedrichshafen AG and Schaeffler AG. The company was founded in 2001 and has a leading market position in Europe and China and extensive market coverage in the USA.

**EURO-LOG AG**

For 25 years, EURO-LOG has been providing IT services to shippers and logistics service providers who know that logistics is much more than just transporting goods from A to B. With the help of the EUROLOG SCM PLATFORM, the IT service provider connects all process partners involved in real time, creates a transparent supply chain to improve cooperation and offers managers maximum control.

The innovative IT solutions, which provide open service interfaces, are ready to use on the EUROLOG SCM PLATFORM: B2B Integration, Procurement Management, Transport Management, ONE TRACK Shipment Tracking, Container Management and Mobile Logistics Solutions. EURO-LOG’s solutions are currently used by international customers operating in sectors such as automotive, ecommerce & retail, industry and logistics as well as many others.

EURO-LOG was founded in 1992 as a joint venture by Deutsche Telekom, France Telecom and Digital Equipment. The firm became a “people-owned company” in 1997 and developed into one of the leading providers of IT and process integration. Today, at the head office in Hallbergmoos-Munich with its own computer centres, more than 80 employees provide for transparency in logistic processes with innovative software applications and individual links.

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